

## Stagnant Palm Oil Production

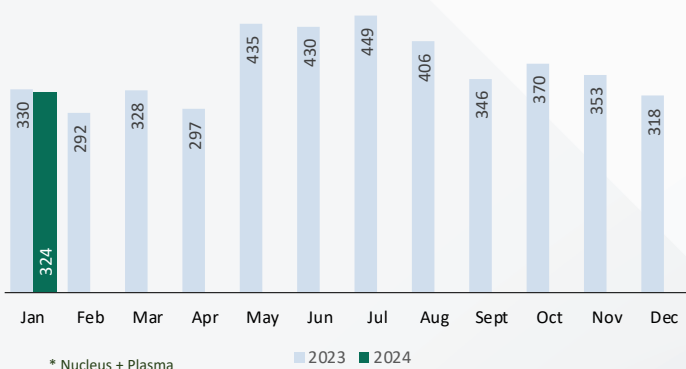
	1M 2024	1M 2023	Change	2023 (Full Year)
<b>Production Performance</b>				
<b>FFB Process</b>	<b>461</b>	<b>500</b>	<b>-7,7%</b>	<b>6.752</b>
Nucleus and Plasma ('000 tons)	324	330	-1,7%	4.354
3rd Parties ('000 tons)	137	170	-19,4%	2.398
<b>CPO Production ('000 tons)</b>	<b>88</b>	<b>93</b>	<b>-5,0%</b>	<b>1.275</b>
CPO OER (%)	19%	19%	3,0%	19%
<b>Kernel Production ('000 tons)</b>	<b>18</b>	<b>19</b>	<b>-4,8%</b>	<b>272</b>
<b>Sales Performance</b>				
CPO and it's Derivative	126	123	2,4%	1.703
Kernel and it's Derivative	13	20	-35,2%	273

Fresh Fruit Bunch (FFB) production growth from PT Astra Agro Lestari Tbk's ("the Company") nucleus and plasma plantations in January 2024 slightly decreased by 1.7% to 324 million tons from 330 million tons in January 2023. This decline is also in line with purchasing fruit from third parties at 137 million tons, or down 19.4% from 170 million tons in January 2023. The decline in the Company's production, as well as the purchase of fruits from third parties, is in line with the decline in the Company's Crude Palm Oil (CPO) production, which decreased by 5.0% to 88 thousand tons from 93 thousand tons in January 2022.

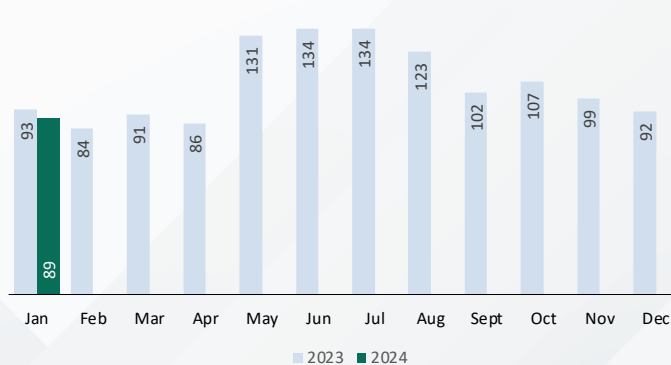
This stagnation is experienced not only by the Company but also by the palm oil industry in Indonesia. As seen in the data from the Indonesian Palm Oil Association (GAPKI), CPO production in Indonesia has stagnated for the last five years at around 51 million tons. This is due to the crop age in Indonesia, which is very mature and should start replanting, but there are various obstacles to implementing this.

Although the Company's FFB and CPO production decreased in January 2024, sales of CPO and its derivatives still increased by 2.4% to 126 thousand tons from 123 thousand tons in January 2023. In addition, the Company's average selling price also stagnated, decreasing only by 0.8% compared to January 2023.

AALI's FFB Production Trend\* – 000 Ton



AALI's CPO Production Trend – 000 Tons



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## Astra Agro Sustainability Aspiration Update – People Roadmap



The local community is an integral part of realizing the Company's commitment. Astra Agro contributes to the community through programs structured based on four pillars: Economy, Health, Education, and Environment. These programs are carried out in accordance with the potential that is owned so that it can be developed for the better.

The Company regularly evaluates how local community involvement, impact assessment, and programs are developed for local communities. In 2023, the Company identified and assessed related operational activities

that have the potential to negatively impact local communities by using Environmental Impact Analysis (AMDAL) and analyzing the potential impact on the community before the activity is carried out. Based on the evaluation results, the Company did not find any potential operational activities that negatively impact local communities.

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